MADISON
development

To whom it may concern,

Madison development is part of an international real estate development group based in Israel. In Bulgaria currently manage several residential projects. ADA LTD was contracted by us to develop the idea project and later the detailed plan for a plot of 87,000 M2 we have purchased outside of Sofia. The plot is intended for a close gate type community of several hundred units.
Since the plot was purchased as an agricultural land ADA ltd job included change of the area master plan as well as developing a detailed master plan for the plot. Changing the area master plan include the change of use to residential and creating an idea project. ADA was also leading the creation of a detailed master plan for the plot itself which enable us, the developers, to see the different options and usages. The next step was development of model houses and technical work. The nature of the project and the complexity of changing a land use require paying attention to every detail in the plot and surrounding area.
In Mr. Panteleev and his team in ADA we have found a professional and cooperative partner. The team is very responsive to our requests and enquiries. The output of their work is clear and easy to work with. Working with investors and banks from overseas and being a foreigner myself in Bulgaria, it is extremely important to have such a team on your side. I look forward to developing the detailed plan and the start of construction work to put into use the ideas ADA team has developed.
In short, I feel very confident to recommend ADA ltd as a design team. I wish I could keep them as my secret weapon for our coming projects and hope for further cooperation in the future.

Sincerely yours

Asaf Yaffe
General Manager

Madison Development

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